



Northcreek Mezzanine is a Cincinnati, OH based SBIC formed primarily to originate mezzanine debt and equity investments for dynamic lower middle-market companies across a wide variety of industries.

Investment Strategy and Philosophy

Northcreek is currently investing out of Fund III, our \$195 million 2019 vintage-year fund. Our investment strategy focuses on originating and making mezzanine debt and equity investments in both sponsored and non-sponsored lower middle-market companies across the U.S. Northcreek is a proven and reliable financial partner having invested in 50+ companies since its founding in 2010. Northcreek is fully committed to partnering with financial sponsors, independent sponsors, search fund sponsors and directly with private companies to provide highly customized financial solutions.

Northcreek professionals have deep expertise in the credit markets having invested in hundreds of lower middle market companies throughout their careers providing senior, mezzanine debt and equity. Our strength lies in the experience of our investment team and our flexibility to provide highly customized financial solutions. Our competitive edge is our track record of working closely with our partners to execute and close transactions quickly and efficiently and our reputation for being quick to action, fair, thoughtful, interested, and patient throughout the underwriting and investment period.

Investment Criteria

Generally, non-control mezzanine debt and equity co-investments in the United States that fit the following parameters:

- **Revenue:** At least \$5.0 Million
- **EBITDA:** At least \$1.0 Million
- **Industries:** No industry focus or bias
- **Investment Size:** \$1.0 - \$12.0 Million (Avg. \$5.5MM)
- **Time to Maturity:** 3 – 5 Years
- **Purpose:** Acquisitions, Growth, Recapitalizations, Refinancings, Market/Product Expansion
- **Company Characteristics:** Strong management, diversified revenues, history of profitability, acquisition or organic growth opportunities

Investment Professionals



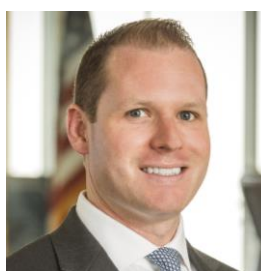
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Current Investments

	Truesdell Corporation provides maintenance, repair, and safety services primarily for bridge decks.
	Nickson Exhaust Solutions manufactures and distributes exhaust system hardware for the automotive aftermarket
	ZRG Partners, LLC is a global executive search firm and talent management provider .
	RW Specialties is a wholesale distributor of specialty building products
	Superior Office Systems an independent automated office equipment and document solution dealer
	FireKing manufactures fireproof, impact-resistant and secure document and data storage systems
	Chandler Industries, Inc. is a specialized precision machining company
	CALco Pallet Company is a vertically integrated wood pallet manufacturer
	Command offers a suite of investigative services that reduce the cost of fraudulent insurance claims
	Endeavor Business Media delivers industry content in various B2B markets via multi-channel formats
	Andover Corporation is a manufacturer of thin-film optical filters and coatings
	Reliable Medical is a leading complex rehab and clinical respiratory supplier
	PUI Audio is a leading developer and supplier of high-quality audio devices and components
	Outdoor Dimensions produces high quality signs, banners and flags
Plastics Manufacturer	This company provides innovative plastic products, parts and accessories
	Talkaphone designs and manufactures security and life safety communication products
	AGAM offers unparalleled manufacturing and specialized fabrication services
	Hy-Brid Lifts provides solutions to the problems being faced by those in the aerial lift marketplace
	Universal Aerospace offers precision machining and assembly for the aerospace industry
	Feetures is the #1 branded running sock selling to specialty running stores in the U.S.
	AmeriClean distributes supplies to dry cleaners (i.e. hangers, detergents, bags, chemicals, filters, etc)
	May Dental Arts is a full-service dental lab specializing in restoration headquartered in St. Louis, MO
	PAT Tank, Inc. constructs and repairs storage tanks for the energy, agriculture, and chemical industries
	Whitworth Tool Inc. is an engineered tool and die shop to the Aerospace, Automotive, and Energy markets
	Alpha Precision Group specializes in sintered metals and metal injection molding for the auto industry
	Lanair Products builds and installs UL listed and EPA approved waste-oil heaters
	Craftmaster Hardware is a distributor of security hardware , detention and locksmith supplies
	Waples Manufacturing provides machining, laser cutting, and welding to the Energy and Aerospace market
	Mopec provides equipment and products to the mortuary , pathology, anatomy and necropsy industries

Other Current Investments

	Kentucky Food Distributor			
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Realized Investments

		Ohio Event Marketing and Exhibition Provider						